

Sage IUL

Indexed Universal Life Insurance

CONSUMER BROCHURE

Wise Financial Thinking for Life

Sagicor Life Insurance Company is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they're protected tomorrow. We are licensed in 45 states plus the District of Columbia. Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of November 4, 2021. This rating is based on Sagicor's financial strength and ability to meet its ongoing obligations.

Sagicor is a wholly-owned subsidiary of Sagicor Financial Company Limited¹, one of the oldest insurance groups in the Americas, with operations in 19 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at [Sagicor.com](https://www.sagicor.com) or call (888) SAGICOR.

Why should you consider **Sage Indexed Universal Life Insurance**?

A Sage IUL provides immediate death benefit protection along with wealth accumulation potential through indexed-linked crediting strategies, downside market protection, tax advantages, and access to accumulated cash values through loans and withdrawals. The unique and powerful combination of features can help provide a solution to alleviate a lifetime of concerns, even if those concerns change over time.

PROTECT WHAT MATTERS MOST

- Spouse, Children, Parents, Grandchildren
- College Savings, Wealth Building, Retirement Savings
- Estate Planning, Wealth Transfer, Charitable Giving
- Business Continuation, Buy-Sell Plans
- Executive Bonus Plans, Deferred Compensation Plans

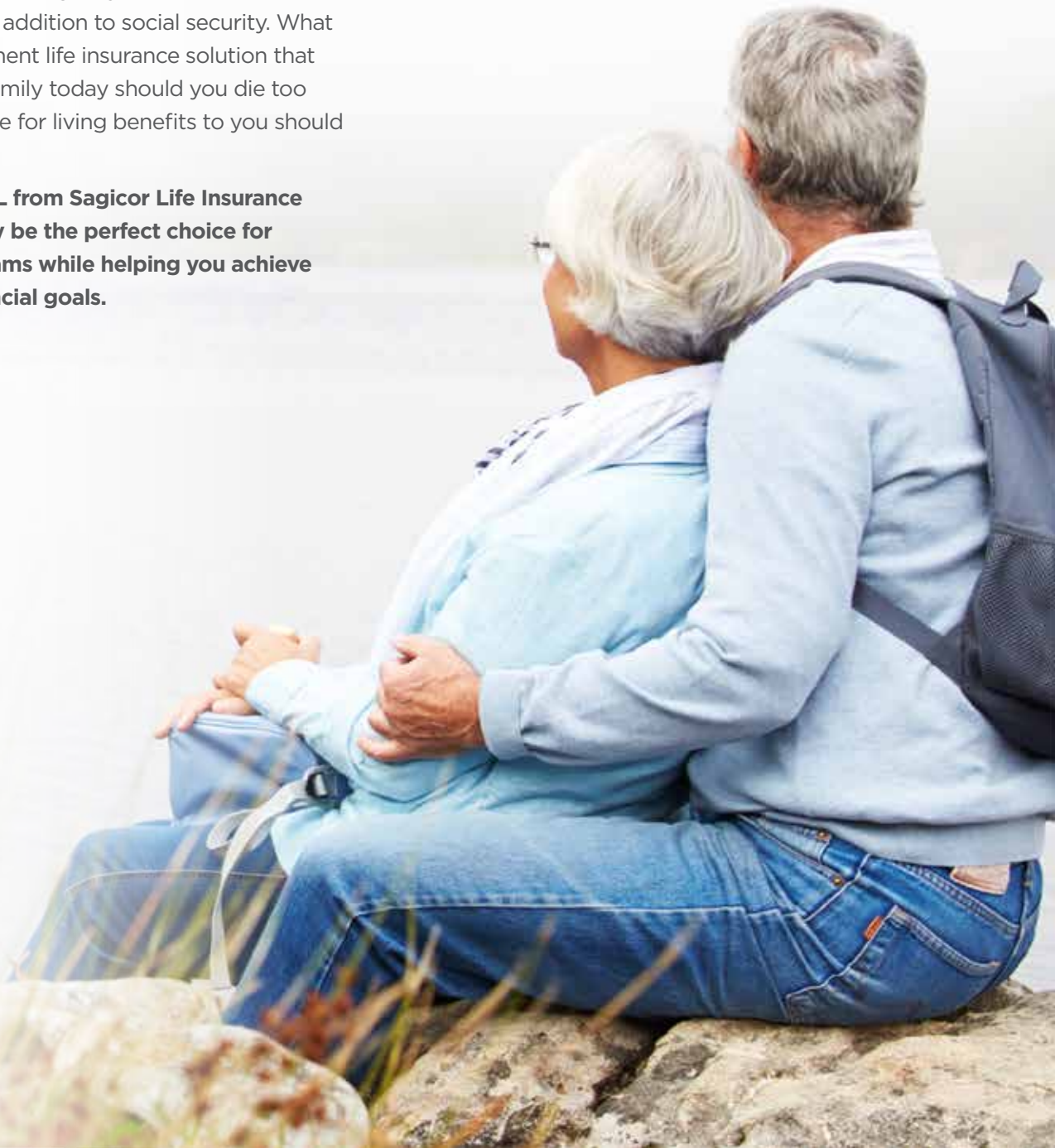
KEY FEATURES

- Immediate and Permanent Death Benefit Protection
- Secure Cash Value Accumulation Opportunity
- Two Indexed Strategies for Greater Diversification
- Guaranteed Downside Market Protection
- Access to Cash Value through Loans and Withdrawals
- Potential Credited Interest Rate Bonus beginning the 11th Policy Year

Protection for Today, Security for Tomorrow

Like most families, your financial needs will likely change over time. When your family is young and growing, you may have life insurance to help financially offset an unexpected death of a wage earner, help pay off a mortgage, send kids to college, or to provide income replacement. But those concerns diminish over time and typically 10 to 20 years prior to retirement, give way to another set of concerns such as an unexpected financial emergency, healthcare costs, or retirement income in addition to social security. What if there was a permanent life insurance solution that could protect your family today should you die too soon, but also provide for living benefits to you should you live a long life?

Introducing Sage IUL from Sagicor Life Insurance Company. It just may be the perfect choice for protecting your dreams while helping you achieve your long-term financial goals.





What is the Sage IUL?

The Sage IUL is an indexed life insurance policy that offers core benefits like traditional universal policies including permanent death benefit protection and income tax-free² death benefits. Traditional universal life policies are only credited with a fixed interest rate, limiting their cash value accumulation. And while the Sage IUL does offer a fixed interest option, the distinguishing feature of the Sage IUL is its indexed-linked strategies and the way interest is credited to the policy based on a stock market index. It is the indexed-linked strategies that can provide the potential for greater cash value accumulation than what is possible when only receiving a fixed interest rate.

How Does it Work?

When you purchase your Sage IUL, you will select one or more of the available interest crediting strategy options based on your needs and goals. When a premium payment is made, a premium charge will be deducted, the remaining amount is initially placed in a holding account and subsequently allocated per your strategy option selection. Premium payments are flexible. You can choose between the minimum and the maximum premium amount.

The minimum premium is determined by Sagacor and is the amount required to keep the policy in force. The maximum premium is the most that the IRS will allow. Paying premiums closer to the maximum premium will dramatically increase the cash value accumulation of the policy over time.

On each policy anniversary, you receive an annual statement detailing the credited interest, if any, that is added to your cash value based on Sagacor's crediting methodology. It is also at the policy anniversary that you will have the opportunity to change your interest crediting strategy options should your needs or goals change.

Interest Crediting Options

The Sage IUL offers three distinct crediting strategies providing diversification and flexible customization options to help you meet your objectives. You may select one, or any combination of the three strategy options, provided the sum of your selections equal 100%. At the end of each one-year term, which occurs on your policy anniversary, you may change your strategy selection should you desire.

DECLARED RATE BONUS STRATEGY

A fixed interest rate declared by Sagicor that is guaranteed for one year. Interest is credited daily and may include the Credited Interest Bonus of 0.75% starting the 11th policy year. The guaranteed minimum declared rate is 1%.

S&P 500® INDEX BONUS STRATEGY

Based on the performance of the S&P 500® Index. Interest crediting is measured using a one-year point-to-point term. Guaranteed minimum cap rate of 1% and guaranteed to be credited no less than 0% due to negative market performance. Potential credited Interest Rate Bonus of 0.75% starting the 11th policy year.

GLOBAL MULTI-INDEX BONUS STRATEGY

Based on the weighted performance of three indices: S&P 500® Index (50%), EURO STOXX® Index (30%) and the Hang Sang® Index (20%). Interest is measured using a one-year point-to-point term. Guaranteed minimum participation rate of 10% and guaranteed to be credited no less than 0% due to negative market performance. Potential credited Interest Rate Bonus of 0.75% starting in the 11th policy year.*

*The bonus is guaranteed if the current declared crediting rate being offered is greater than the guaranteed minimum declared crediting rate in the policy.

About the Indices Offered

The **S&P 500®** Index is a capitalization-weighted index of 500 stocks. The Index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

The **Euro Stoxx 50® Index** is an index of 50 leading European companies. The index provides a blue-chip stock representation from those countries participating in the European Economic and Monetary Union. Each component's weight is capped at 10% of the index's value to avoid stock domination.

The **Hang Sang® Index** is an index of 48 of the largest companies listed on the Hong Kong stock exchange. It is a free float adjusted capitalization-weighted index of companies with a 15% cap to avoid single stock domination.

HERE'S AN EXAMPLE ...

Mark owns an IUL policy with a participation rate of 100 percent and a cap of 10 percent that uses the S&P 500® as its index.

In the most recent policy year, the S&P 500® rate increased 15 percent.

As a result, Mark's IUL policy was credited 10 percent — his capped rate.

In contrast, had the S&P 500® experienced a 15 percent downturn, Mark's policy would not have taken a loss, but simply have an interest of 0% credited to the policy's cash value.

The Sage IUL provides the immediate death benefit protection you want for your loved ones combined with the opportunity for wealth accumulation and tax advantages to help you meet your long-term financial goals.

PROTECTION FOR THEM, PEACE OF MIND FOR YOU

You'll have the reassurance of knowing that the people who depend on you will receive the financial support they need after you're gone.

CASH VALUE ACCUMULATION WITH LESS RISK

Because your policy's cash value can be linked to the performance of one or more indexes and not invested directly in the stock market, you get credited interest growth potential without the downside risk.

FLEXIBILITY TO MEET YOUR SPECIFIC NEEDS

The ability to customize and enhance your coverage with adjustable premium payments, a choice of death benefit options, multiple crediting strategy choices offering diversification, and optional policy riders to fit your lifestyle and family needs.

TAX ADVANTAGES

In addition to an income tax-free² death benefit, the Sage IUL provides tax deferral on credited interest along with interest compounding. Policy loans are free from taxes, making the Sage IUL a potentially valuable tax advantage strategy in retirement planning.

Sage IUL Features

ACCESS TO POLICY'S CASH VALUE

A key benefit of the Sage IUL is your ability to access the policy's accumulated cash value. However, accessing the policy's cash value through a policy loan or in the event a loan is not paid back, may cause the policy to accrue interest and possibly lapse if the accrued interest plus the balance of the unpaid loan is more than the policy's cash value. In addition, a policy loan may be subject to taxation, and can reduce your policy's value, including the death benefit. Policy loans are available any time after the policy has a cash value via a fixed or variable loan. Policy withdrawals are allowed after the first policy year.

POLICY LOAN

A loan may be a cost-effective way to access accrued funds from your Sage IUL policy. There are two types of loans that may be made from your Sage IUL policy, a fixed and a variable loan.

Fixed Loans

The fixed loan option allows you to borrow funds against your Sage IUL policy and you will be charged a fixed rate of interest. Preferred loans are available starting the 11th policy year and the charge on the borrowed money is equal to the interest that is being credited to the cash value of the policy, resulting in a zero net-cost loan. The maximum fixed loan amount is the cash surrender value less anticipated charges and loan interest from the date of the loan to the next policy anniversary.

Variable Loans

The variable loan option allows borrowed funds to continue to track the underlying market indexes earning some credited interest. Because the interest rate charge on the loan is variable, it can fluctuate over time, meaning you may earn more, or less than the interest rate charged on the money borrowed. The maximum variable loan amount is the account value of the index strategies. The accumulated value less the variable loan amount must exceed the anticipated charges and loan interest from the date of the loan to the next policy anniversary.

POLICY WITHDRAWALS

In addition to loans, you have the option to make withdrawals from your policy's accumulated cash value. However, the money withdrawn will not earn interest, may be subject to taxation and can reduce your policy's value, including the death benefit. In addition, withdrawals generally include:

- A transaction fee that is assessed per withdrawal
- A limit on the number of withdrawals that can be taken per policy year
- A minimum withdrawal of \$500 and a maximum of 100% of the policy's net cash surrender value
- Additional fees if the withdrawal reduces the policy's face amount

DEATH BENEFIT OPTIONS

While the policy is in force, there are two death benefit options available, Level Death Benefit and Increasing Death Benefit.

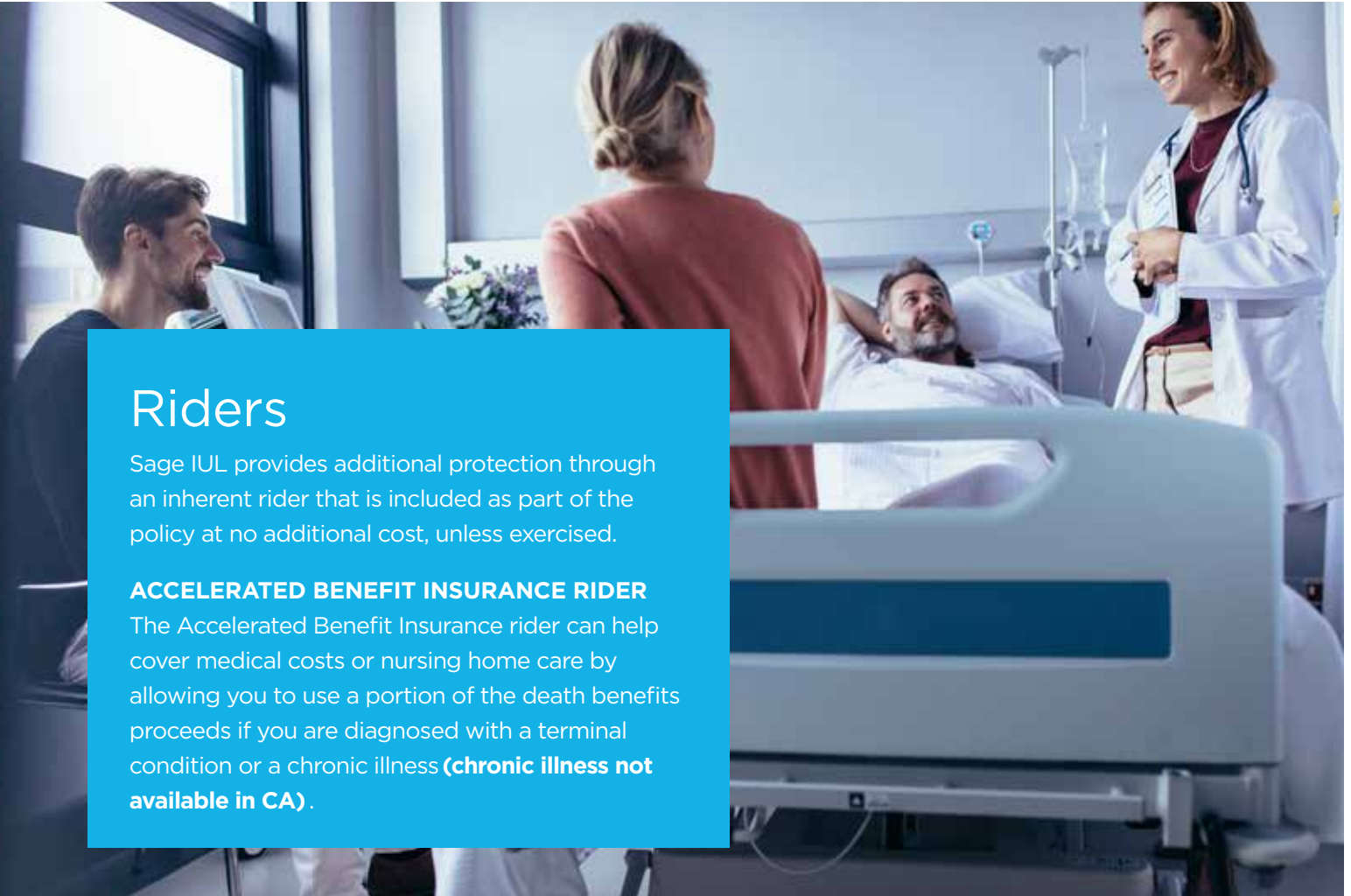
DEATH BENEFIT DISBURSEMENT

The policy owner may elect an income stream, based on the death benefit to be paid to the beneficiary. If the policy owner has made no election, the beneficiary may choose to receive a lump sum death benefit or an income stream based on the death benefit amount.

GROWING AND PRESERVING RETIREMENT ASSETS

Many people have concerns about how rising taxes might affect their current and future retirement savings. Used as part of an overall financial strategy, a Sage IUL may help you save and keep more of your hard-earned dollars. The fact is, most retirement vehicles are either taxed when the contribution is made or taxed later when accessed. With the Sage IUL the cash value accumulates tax-free² and earned interest may also be accessed tax-free² through policy loans. Withdrawals however, are subject to taxation. Sagicor does not provide tax planning advice. Please consult your tax advisor.





Riders

Sage IUL provides additional protection through an inherent rider that is included as part of the policy at no additional cost, unless exercised.

ACCELERATED BENEFIT INSURANCE RIDER

The Accelerated Benefit Insurance rider can help cover medical costs or nursing home care by allowing you to use a portion of the death benefits proceeds if you are diagnosed with a terminal condition or a chronic illness (**chronic illness not available in CA**).

Optional Riders

Optional riders are available for an additional cost and are designed to allow you to customize your policy to fit your individual lifestyle and family needs. Choose the benefits that best suit you and your loved ones.

ACCIDENTAL DEATH BENEFIT RIDER

This rider provides an additional death benefit to beneficiaries if the insured's death is due to a covered accident.

CHILDREN'S TERM RIDER

This rider provides term life insurance protection for your children. At the end of the term period, the benefit may be converted to an eligible permanent life insurance policy for up to five times the original amount, regardless of their current health.

GUARANTEED INSURABILITY OPTION (GIO) RIDER

The GIO rider provides the policy owner the opportunity to purchase additional benefit coverage without evidence of insurability at regular intervals based on the insured's policy anniversary and age. The GIO rider can be beneficial in instances of unanticipated changes in health or life events that trigger the need for additional life insurance coverage on the insured.

WAIVER OF MONTHLY DEDUCTIONS RIDER

This rider waives the monthly deductions³ due on the policy, and any attached riders, if the primary insured becomes totally disabled. If the total disability ceases, simply resume premium payments on the policy.

Accelewriting® Process

Sagicor's Accelewriting® is an automated underwriting system that utilizes an eApplication. Accelewriting® will provide an underwriting decision within minutes with no medical exams, bodily fluids, Attending Physician's Statements (APS)⁴, or telephone interview required. In some cases, additional requirements may be required. Policy eDelivery is available with Accelewriting®.

Fully Underwritten & Juvenile Process

Policy issue ages and coverage amounts outside the Accelewriting® limits are available through a fully underwritten process utilizing eApplication or Paper Application, and juvenile process utilizing eApplication only. Policy eDelivery is not available with the fully underwritten or juvenile process.

UNDERWRITING

Issue Ages: 15 days to 17 years

Coverage amount \$50,000 to \$99,999 (Juvenile)

Issue Ages: 18 years to 50 years

- Coverage amount \$100,000 to \$1,000,000 (Accelewriting®)

- Coverage amount of \$1,000,001 or more (Fully Underwritten)

Issue Ages: 51 years to 65 years

- Coverage amount \$100,000 to \$500,000 (Accelewriting®)

- Coverage amount of \$500,001 or more (Fully Underwritten)

Issue Ages: 66 years to 85 years; to 70 years in CA

Coverage amount of \$100,000 or more (Fully Underwritten)

Multiple Tobacco and Non-Tobacco Health Classifications available for all ages.



Think a Sage IUL might be right for you?

Talk with a Sagicor insurance professional who can help you make the best decision based on your individual needs.



Indices Disclosures

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¹Sagicor Financial Company Limited is a separate entity and is not responsible for the insurer's financial condition or contractual obligations.

²Life insurance death benefits are free from federal income taxes, in most cases.

³Monthly deductions include policy expense charges, cost of insurance charges and costs or charges for all other benefits added to the policy by rider, endorsement or amendment.

⁴**No Medical Exam for Qualified Applicants:** All applicants must answer application health questions and undergo automated underwriting review. Depending on health answers, electronic report results, age, and amount of insurance applied for, an applicant may not receive an immediate decision, and a review of more information and/or a medical exam may be required to determine eligibility.

Sagicor Life Insurance Company

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Client Services

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If you have questions about the policy and riders, please contact your insurance agent. Insurance and annuities issued by Sagicor Life Insurance Company. Home office: Scottsdale, AZ. Products may have limitations and restrictions including surrender charges. Not available in all states and variations may apply. Guarantees are based on the claims-paying ability of Sagicor. Withdrawals from non-MEC life insurance policies are a tax-free return of basis first. Loans from non-MECs are not taxed as distributions for so long as the contract stays in force. MEC policies are taxed differently. Sagicor does not provide tax or estate planning advice. Consult tax advisor(s).

Policy Forms: ICC171017, ICC176065, ICC106035, ICC116056, ICC156063, ICC176066, ICC106038

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Not a deposit or other obligation of the bank • Not bank guaranteed**

